

Tab 2 Corporate Summary

Overview of 2017 Draft Budget					
	Requests Considered		Recommended Budget		Comment
	Tax \$	Tax %	Tax \$	Tax %	
Municipal Operations including Police					
Net Provincial uploading	(325,974)	(0.23%)	(325,974)	(0.23%)	Ontario Works Upload
Provisions for labour matters	1,732,567	1.22%	1,411,167	0.99%	
Inflation	1,630,575	1.15%	1,638,185	1.15%	
2016 budget decisions:					
Net base budget requirement	226,664	0.16%	226,664	0.16%	
Ontario Municipal Partnership Funding grant increase	(1,960,100)	(1.38%)	(1,960,100)	(1.38%)	Transition funds transferred to funding envelopes benefiting Chatham-Kent
Assessment growth	(1,000,000)	(0.70%)	(875,000)	(0.62%)	
Revenue opportunities	(494,776)	(0.35%)	(653,769)	(0.46%)	
Budget requirements	2,245,229	1.58%	439,813	0.31%	
Subtotal prior to service reductions	2,054,185	1.45%	(99,014)	(0.07%)	
Service reductions required to meet inflation target	(97,852)	(0.07%)	(97,852)	(0.07%)	Included in Items Recommended Tab 4
Subtotal for existing services	1,956,333	1.38%	(196,866)	(0.14%)	
Strategic investments	2,863,680	2.02%	1,070,180	0.75%	
One time requests	1,200,062	0.85%	0	0.00%	Fund from revenues, reserves - included in Tab 7 Other Funding Available
Asset Management Plan requirement net of new asset funding	52,898	0.04%	52,898	0.04%	Ministry requirement
Subtotal of Municipal Operations including Police	6,072,973	4.28%	926,212	0.65%	
Council Decisions and Uncontrollables added to the Budget					
Ambulance Contract	445,478	0.31%	445,478	0.31%	June 27, 2016 Decision
Capitol Theatre	550,000	0.39%	543,886	0.38%	December 12, 2016 Decision
LTVCA Increase to 2016 Base Budget	171,909	0.12%	171,909	0.12%	Base change vs. one-time
2015 Budget Decision - Human Resource Strategy	400,000	0.28%	400,000	0.28%	2015 Budget Deliberation Decision
2014 Budget Decision - Use of reserve	300,000	0.21%	300,000	0.21%	2014 Budget Deliberation Decision
Subtotal of Council Decisions and Uncontrollables	1,867,387	1.32%	1,861,273	1.31%	
Total Change	7,940,360	5.60%	2,787,485	1.96%	